



**CALIFORNIA STATE SCIENCE FAIR
2002 PROJECT SUMMARY**

Name(s) Nimi Katragadda	Project Number J1213
Project Title The Fibonacci Theory: The Key to Success in the Stock Market	
<p style="text-align: center;">Abstract</p> <p>Objectives/Goals The object of this project was to find if the Fibonacci Theory combined with the Elliot Wave Theory could accurately be applied in the stock market.</p> <p>Methods/Materials The materials used for this project included previous stock charts and knowledge of the Fibonacci sequence and Elliot Wave Theory. I researched information on this theory and concluded a method of concluding predictions. By using this method and multiplying with the Fibonacci Golden Ratio of 1.618 I was able to find the hypothesized price target.</p> <p>Results I found that in over 90% of cases the Fibonacci theory could be used to predict retracement levels for individual stocks.</p> <p>Conclusions/Discussion The Fibonacci sequence combined with the Elliot Wave Theory can be very helpful in predictions. However, mistakes are easy to make, so precision must be used.</p>	
Summary Statement My project is about the use of the Fibonacci number series in the stock market.	
Help Received Dad helped me research.	